

**State of California**  
**Pooled Money Investment Account**  
**Market Valuation**  
**9/30/2010**

Carrying Cost Plus				
Description	Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest
United States Treasury:				
Bills	\$ 24,816,931,118.17	\$ 24,858,325,694.52	\$ 24,874,766,500.00	NA
Notes	\$ 6,650,737,268.34	\$ 6,650,737,268.34	\$ 6,713,763,000.00	\$ 20,297,606.50
Federal Agency:				
SBA	\$ 536,095,922.14	\$ 536,095,922.14	\$ 534,807,383.32	\$ 582,741.65
MBS-REMICs	\$ 600,821,430.62	\$ 600,821,430.62	\$ 639,701,411.07	\$ 2,837,845.26
Debentures	\$ 349,964,845.47	\$ 349,964,845.47	\$ 351,390,000.00	\$ 1,645,424.50
Debentures FR	\$ 200,000,000.00	\$ 200,000,000.00	\$ 200,094,000.00	\$ 114,289.00
Discount Notes	\$ 5,731,358,943.02	\$ 5,738,936,818.03	\$ 5,749,019,200.00	NA
GNMA	\$ 65,019.56	\$ 65,019.56	\$ 66,655.24	\$ 643.17
IBRD Deb FR	\$ 300,000,000.00	\$ 300,000,000.00	\$ 300,786,000.00	\$ 403,568.92
CDs and YCDs FR	\$ 600,000,000.00	\$ 600,000,000.00	\$ 600,000,000.00	\$ 425,990.11
Bank Notes	\$ 200,000,000.00	\$ 200,000,000.00	\$ 200,001,332.02	\$ 6,750.00
CDs and YCDs	\$ 6,590,000,000.00	\$ 6,590,000,000.00	\$ 6,589,992,339.44	\$ 683,569.45
Commercial Paper	\$ 6,571,530,470.81	\$ 6,573,108,985.25	\$ 6,573,127,226.10	NA
Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -	\$ -
Repurchase Agreements	\$ -	\$ -	\$ -	NA
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 4,226,650,000.00	\$ 4,226,650,000.00	\$ 4,226,650,000.00	NA
AB 55 & GF Loans	\$ 10,183,216,588.52	\$ 10,183,216,588.52	\$ 10,183,216,588.52	NA
TOTAL	\$ 67,557,371,606.65	\$ 67,607,922,572.45	\$ 67,737,381,635.71	\$ 26,998,428.56

Fair Value Including Accrued Interest

\$ 67,764,380,064.27

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost **(1.001914850)**. As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,038,297.01 or \$20,000,000.00 x **1.001914850**.